

July 31, 2018

The BSE Ltd.

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Security Code No.: 532286 The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Security Code No.: JINDALSTEL

Sub: <u>Press Release</u>

Dear Sir(s),

In terms of Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a press release to be issued by the Company on the following subject:

"JSPL bags prestigious order in First-ever Global Tender for Rails Floated by Indian Railways "- Indian Railways awards around 1 Lakh Tonne Order for supply of Rails to JSPL.

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Jagadish Patrra

Vice President and Company Secretary

Encl: as above



## Media Release

## Indian Railways Awards Around 1 Lakh Tonne Order for Supply of Rails to JSPL

## JSPL bags prestigious order in First-ever Global Tender for Rails Floated by Indian Railways

New Delhi, 31<sup>st</sup> July 2018: In a significant development that showcases the spirit and ethos of Make In India initiative, Jindal Steel and Power Limited (JSPL) today emerged as a winner in the prestigious first-ever global tender for supply of Rails by Indian Railways. The award of the order to supply close to 1 lakh tonne of Rails comes as the conclusion of a global tender which saw participation from 8 bidders, including world's 7 topmost manufacturers of Rails. JSPL is the only private sector manufacturer of Rails in the country, and is amongst 7 global steelmakers with capabilities to manufacture Head Hardened Rails. The company will supply around 1 lakh tonnes of Rails over a period of one year.

"It is indeed a historic moment for JSPL to bag this prestigious order through a global tender which saw participation from world's top manufacturers of Rails. This is just the beginning and we are confident to emerge as a long-term partner for Indian Railways for building and modernizing Nations railroad network", Mr. NA Ansari, CEO – JSPL said. "JSPL is fully geared up to commence faster deliveries so as to assist Indian Railways in rapid deployment of planned rail track rollout".

With the first order from Indian Railways after procuring all technical clearances based on global best norms, JSPL aims at increasing its participation in proposed railway infrastructure modernization in the coming years. JSPL operates India's most advanced 1 Million Tonne Per Annum (MTPA) Rail Mill at its 3.6 MTPA integrated Steel Plant at Raigarh, Chhattisgarh. The company has already supplied Rails to national railways of Iran and Bangladesh; and has supplied high-quality rails to Dedicated Freight Corridor of India. The company has capabilities to manufacture single piece rails of upto 121 metre length and upto 480 metres with three welds for higher durability of Rails.

## For further information, please contact:

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