

July 8, 2019

The BSE Ltd.

Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Security Code No.: 532286 The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Security Code No.: JINDALSTEL

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company.

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Jagadish Patrra

Vice President & Company Secretary

DELHI



## **Press Release**

Date - 08/07/2019

Jindal Steel and Power records 16% growth in Quarterly Steel & Related products Sales.

Attributed to JSPL Spokesperson

JSPL Domestic Quarterly Steel & Related products Production and Sales in Q1 FY 20

- O1 Sales at 1.51 Million Tonnes
- 16% y-o-y growth in Quarterly Sales
- Q1 Production at 1.57 Million Tonnes
- 17% y-o-y growth in Quarterly Production

**New Delhi, July 8**th **2019:** The company recorded steel & related products production of **1.57 MT** (Million Tonnes) and sales of **1.51 MT** during the quarter of April – June 2019. The quarterly **steel & related products production & sales** saw a robust 17% and 16% growth respectively during **Q1 FY20** on a year-on-year basis. The quarterly production and sales of steel & related products stood at 1.35 MT and 1.30 MT respectively in Q1FY19.

About JSPL: Jindal Steel & Power Limited (JSPL), a part of the USD 22 billion diversified O. P. Jindal Group, is amongst India's fastest-growing and leading business conglomerates with a significant presence in core infrastructure sectors including steel, power, mining and infrastructure. JSPL's business operations span across the states of Chhattisgarh, Odisha and Jharkhand in India, where it operates some of India's most advanced steel manufacturing and power generation capacities of global scale. JSPL also has the world's first DRI plant based on Indian High Ash Coal Gasification. JSPL is amongst the lowest-cost producers of steel and power in India. India's largest Blast Furnace at JSPL Angul Odisha has produced its highest ever Hot Metal production of 10845 MT for a single day on 2<sup>nd</sup> July 2019. It is also reported that this is the everhighest production produced by any of the BFs in India.

For further information, please contact:

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