

July 14, 2018

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com

Scrip Code: 532286

Dear Sir/ Madam,

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in

Symbol: JINDALSTEL

Subject: Press Release

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith a press release issued by the Company.

Kindly take the above on your record & acknowledge the receipt.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Jagadish Patrra

Vice President & Company Secretary

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana



JOINT PRESS RELEASE

Date: 13th July 2018

M/s Jindal Steel and Power Ltd. and M/s Zee Media Corporation Limited due to some confusion and misunderstanding had made certain allegations against each other.

Both the sides have great regard and respect for each other's Directors and Office Bearers.

Now, both the parties have entered into an amicable settlement with each other, to put a quietus to the entire issues and have withdrawn the allegations against each other.

For further information, please contact:

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