

July 3, 2018

The BSE Ltd.

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Security Code No.: 532286 The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Security Code No.: JINDALSTEL

Sub: Media Release

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of media release to be issued by the Company on the following subject:

"JSPL Records Domestic Steel Production of 1.23 Million Tonnes in Q1 FY2019"

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Rajeev Bhadauria Wholetime Director

Encl: as above



Media Release

JSPL Records Domestic Steel Production of 1.23 Million Tonnes in Q1 FY2019

Achieves 46% y-o-y growth in Steel Sales and 36% y-o-y growth in Steel Production Highest Ever First Quarter Domestic Steel Production

Highest Ever Monthly Pellet Production at JSPL's 9 MTPA Pellet Plant at Barbil

New Delhi, 3rd July 2018: Jindal Steel and Power Limited (JSPL), India's leading steel and power major, has recorded **Highest Ever First Quarter Domestic Steel Production during April – June 2018**. The domestic crude steel production at JSPL's integrated steel plants at Angul and Raigarh during the quarter April – June 2018 clocked a record 1.23 Million Tonnes, i.e. a rise of 36% from 0.90 Million Tonne, a year ago. JSPL also recorded a 46% growth in domestic sales during Q1 2018-19 to 1.18 Million Tonnes, up from 0.81 Million Tonne in Q1 of the previous fiscal. The 9 MTPA Pellet Plant also recorded its highest ever production during the month of June 2018, bettering all its previous records.

"JSPL is on course to translate its blueprint for enhancing capacity utilizations and efficiencies across all its steel plants. While the ramp up at our 6 MTPA steel plant at Angul is on desired trajectory, the steel plant at Raigarh has set new benchmarks of exceeding excellence", Mr. NA Ansari, CEO – Steel Business, JSPL said. "We are confident of further accelerating the growth momentum, both in production as well as sales, in the forthcoming quarters to record FY 2018-19 as the best ever year in JSPL's history", he added.

Key Highlights:

Angul (Odisha): India's Most Modern 6 MTPA Integrated Steel Plant: Highest Ever Billet and TMT Rebar Production in June 2018; Highest Ever Crude Steel Production on a single day, with record breaking 37 Heats

Raigarh (Chhattisgarh): Amongst World's Most Efficient Integrated Steel Plants: Best Ever Monthly Production at Blast Furnace 1 and Medium & Light Structural Mill (MLSM); Record sales by Rail Mill and MLSM SBU during June 2018

Barbil (Odisha): India's Largest Single Location 9 MTPA Pelletization Complex: Highest Ever Monthly Pellet Production during June 2018

On the global front, Jindal Shadeed - JSPL's subsidiary in Oman, also recorded the best ever quarter in its history, clocking its highest ever crude as well as finished steel production and sales during April – June 2018. On 24th June 2018, Jindal Shadeed's 1.5 MTPA Bar Mill - *the largest in the world*, set a new world record of highest single day production of over 5000 Metric Tonnes by any Bar Mill world over.

For further information, please contact:

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